

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

<b>CONTENTS</b>	<b>Page</b>
Legal and administrative information	1
Trustees' report	2 – 8
Independent Examiners' Report	9
Statement of financial activities	10
Balance sheet	11 – 12
Notes to the financial statements	13 – 21

Registered charity number – 1064413

Company number – 3322339

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

**LEGAL AND ADMINISTRATIVE INFORMATION**

TRADING NAME African Initiatives  
Registered Charity Number: 1064413  
Company Number: 3322339

**INDEPENDENT EXAMINER**

Hollingdale Pooley  
Bramford House  
23 Westfield Park  
Clifton  
BRISTOL  
BS6 6LT

**BANKERS**

The Co-Operative Bank  
16 St Stephen's Street  
BRISTOL  
BS1 1JR  
Caf Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
KENT  
ME194JQ

**PRINCIPAL ADDRESS AND REGISTERED OFFICE**

Brunswick Court  
Brunswick Square  
BRISTOL  
BS2 8PE

**TRUSTEES**

Jan Knight (Chair)  
John Scott (Secretary)  
Dermot Byron (Treasurer appointed 27 May 2011)  
Anne McEwen (Resigned 21 January 2011)  
Karen King  
Victoria Parry  
David Mowat  
Kevan Moll  
William McKenzie (Resigned 21 January 2011)  
Sarah Jones (appointed 9th September 2010)

**KEY PERSONNEL**

Chief Executive – Rosie Martin  
Development Education Manager – Valerie Bishop

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2011. Due to the Trustees' status as directors under the Companies Act 2006, this report constitutes a directors' report as required by the Companies Act 2006, and has been prepared taking advantage of the special provisions for small companies under Part 15 of this act.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

African Initiatives was established in 1995 and re-registered as a charity in September 1997 when it incorporated as a company limited by guarantee. Consequently, the governing instrument of the charity is its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

**Recruitment and Appointment of Trustees**

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as Commissioners. Under the requirements of the Memorandum and Articles of Association the Trustees are elected for a period of three years after which they must be re-elected at the next Annual General Meeting.

Dermot Byron and Sarah Jones were appointed during the year to fill vacancies on the Board. They will offer themselves for re-election at the Annual General Meeting.

Karen King, David Mowat and Jan Knight retired by rotation and, being eligible, offered themselves for re-election at the Annual General Meeting.

The Board of Trustees seeks to ensure that the Trustee body includes people with knowledge and experience of working with organisations in Africa, development practice and policy, international human rights law, programme implementation, business and voluntary sector management, marketing and communications, project and financial management, fundraising, volunteering and personnel. In the event of particular skills being lost due to retirement of Trustees, the remaining Trustees will both advertise locally and nationally and approach particular individuals and ask them to offer themselves for election to the Board. Anyone offering themselves for election to the Board is formally interviewed by at least two of the existing Trustees. Trustees who are appointed to fill a casual vacancy are re-elected at the next Annual General Meeting.

**Trustee Induction and Training**

New Trustees are given an induction pack which outlines the policies and procedures of the organisation and the roles and responsibilities of the Board and of the staff.

**Organisational Structure**

African Initiatives has a Board of up to nine members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Board has eight members.

A scheme of delegation is in place and the day to day management of the charity rests with the Chief Executive. The Chief Executive is responsible for ensuring the sound management and monitoring of the programmes in Africa and the UK, reporting to donors and financial management.

**OBJECTIVES AND ACTIVITIES**

The Company's Objectives are to;

1. Through partnership, to develop the capacity and skills of the people of Africa in order that they may better meet their own needs, claim their rights and increase their well being.
2. To promote, through development education in the UK, an awareness of both the causes of poverty and social injustice as well as the learning that can be gained from communities in the global south.

African Initiatives *vision* is of an equal world in which everyone has their voice heard and are empowered to claim their rights.

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities we should undertake and confirm that all our activities are undertaken to further our charitable purposes for the public benefit.

African Initiatives *mission* is to work with partners in Africa to empower communities to demand their rights. Informed by our partners, African Initiatives raises awareness of injustice, interdependence and promotes positive images of the global south.

**Aims and Approach**

African Initiatives is a UK based social justice organisation that supports the rights of people to participate in the social, economic, political and environmental decision making that affects them at local, national and international levels. African Initiatives achieves this in three complimentary ways: through overseas work with partners; through the provision of Global Education opportunities in the UK; and by campaigning on issues that affect the communities in which our partners work and demanding an end to rights violations from the perpetrators of injustice.

African Initiatives works in Ghana and Tanzania by partnering innovative and effective African organisations that empower communities and people to take control over the issues that affect them. Through partnerships, African Initiatives builds an enabling environment where community activism is nurtured and can thrive. To this end, the organisation works with local communities to secure land rights, girls' and women's rights and an end discriminatory practices, and on livelihoods rights and natural resource management.

Learning from the overseas work informs the Global Education work in the UK. The UK work aims to enhance people's understanding of global issues and to empower individuals and institutions to take positive action on those issues in the community of Bristol, Bath and South Gloucestershire and the wider south west. The work is dedicated to raising awareness of development issues, interdependence, sustainability and promoting positive images of the global south.

**Main objectives for the year**

1. To increase the effectiveness and to understand the impact of our partners work.
2. To enable reciprocal learning between African Initiatives and our UK and overseas partners through shared knowledge and explicit linkages between institutions.
3. To work with schools and education providers in the UK to integrate global education into the planning and delivery of the whole school curriculum.
4. To strengthen the provision of global education and to develop a unified approach to this provision by building and consolidating existing networks in the area.
5. To provide opportunities for young people and their communities to work together, benefit from Global Education and take action on local and global issues
6. To campaign on and raise awareness of issues that affect the lives of communities in which our partners work, in particular, land rights.

**ACHIEVEMENTS AND PERFORMANCE**

**TANZANIA**

**Girls' right to education**

With funding from Comic Relief, the Pastoral Women's Council, PWC, researched the obstacles facing pastoralist girls in education. Although it was already known that pregnancy is a key obstacle to girls being able to obtain an education, the community's role in girls becoming pregnant was far greater than initially thought. An unexpected finding in relation to girls becoming pregnant was how *Morans* (young Maasai men) were given the task by community elders to get primary school leavers pregnant in order to prevent them from going to secondary school, therefore making it easier for them to stay at home and get married, often to an older man. This finding highlighted the very deep

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

rooted cultural beliefs, which must be addressed in order for girls to increase their access to education.

Secondary school girls in Tanzania face sexual harassment and abuse walking to and from school as well as whilst living in unsuitable and unsupervised village accommodation. This leads to low enrolment, high drop-out rates and poor performance. African Initiatives with our partners the Community Aid and Small Enterprises Consultancy (CASEC) and PWC worked with thirty-four schools, their Boards, management and surrounding communities with the objective of increasing the enrolment, retention and performance of girls in secondary school. Ten school Boards, management and local authorities were trained in their roles and responsibilities, gender responsive budgeting, and on the contents of the National Education Policy and Act and their roles within them. Communities completed the building of twelve dormitories which will provide supervised accommodation for approximately 840 girls, taking them out of the "ghettos" where they were previously living. In total, over a five year period, approximately 3,000 girls will be accommodated. CASEC have established girls' clubs in sixteen secondary schools whereby girls are provided with a safe space to discuss issues that are pertinent to them as well as to receive training on issues such as HIV and AIDS, rights, assertiveness, and negotiation.

To date, PWC have sponsored 240 secondary school girls in their education of which African Initiatives was able to provide the support for seventeen this financial year. PWC continued to manage Emanyatta Secondary School which is one of the top performers in Ngorongoro District. PWC continued to give assistance to twelve pre-schools that act as feeder schools for the seven primary schools that PWC provide capacity building support to. Attendance at pre-school is an important strategy for getting Maasai girls enrolled in primary education.

A total of £193,282 was spent on this work; the main donors were Comic Relief, DFID, the Waterloo Foundation, the Sylvia Adams Trust Charitable Trust and a number of other trusts and foundations.

**Youth at Risk**

High rates of school drop-outs, unemployment and poverty mean that there are large numbers of young people living off the streets in Arusha city. African Initiatives' partner, CASEC, instigated a youth development programme in order to get young people trained, active, engaged and back into education and employment. The programme had the intention of operating through one main centre and a number of satellite centres. However, this approach was not considered successful as young people expressed an interest in joining the main centre which is both larger and better equipped. Therefore, in order to reach a wider audience, CASEC changed strategy and began to meet with young people in ten schools from particularly deprived areas of Arusha from August onwards.

The main achievements included:

- Increased HIV and AIDS awareness and improved living skills among young people.
- Improved employability through increased skills in entrepreneurship; music and drama; European languages; and training in Tourism and Tour Guiding leading to academic qualifications.
- Improved team working and improved confidence through the establishment of different sports teams.
- Academic education for those who wanted to re-sit their 'O' and 'A' level examinations and re-enter the formal education system.

A total of £19,269 was spent on this work with funding from five trusts and foundations.

**GHANA**

**Sustainable Livelihoods and Women's Rights**

The Community Self Reliance Centre (CSRC) aims to increase the capacity of farmers to adopt organic and sustainable farming methods and to rely less on dangerous agrochemicals. Their work

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

seeks to improve market access for farmers, especially tomato farmers. CSRC work to increase women's access and control over productive resources; to eliminate discriminatory cultural policies and practices including the incidence of domestic violence, widowhood rites and female genital mutilation; and to give women increased voice and decision making powers at household and community levels.

Organic farming was promoted through farmer field schools, including training, practical onsite demonstrations and experimentation. Public education campaigns were conducted against the misuse of agrochemicals and the dangers involved in using them. Lack of funding affected this work which will effectively cease except for monitoring activities as of March 31<sup>st</sup> 2011 until further funding is identified.

CSRC continued and expanded their successful campaign against domestic violence in twenty-five communities. Collaboration with the Police and the Domestic Violence Victim Support Unit (now operating in each district) has meant that more women are reporting incidences of domestic violence. This Unit and the law on domestic violence is also being leveraged to reduce the incidence of widowhood rites; whereby on the death of a husband women are in danger of losing their inheritance including all property and of being forced to marry a male relative.

New work to improve women's sexual reproductive health was established in three districts. Peer educators were trained to pass on health messages to seven communities on the law, rights and services as well as to young people in schools. CSRC worked closely with the National Health Insurance Scheme to get more women and their children registered. The scheme provides health services free at the point of delivery for an annual registration fee.

A total of £58,520 was spent on this work.

**CAMPAIGNS**

**Land Rights in Tanzania**

African Initiatives continued to campaign for the rights of Tanzanian Maasai people to live peacefully on their customary land. In 2006, the villages of Soit-Sambu were denied grazing and water rights over an area of land known as Sukenya Farm, and claim to have been aggressively evicted by the new "owners"; Tanzania Conservation Limited (TCL). TCL shares ownership and works closely with Thomson Safaris Ltd, an incorporated company of Wineland-Thomson Adventures Inc. based in the US. In 2010, Soit-Sambu Village Council filed legal proceedings over Sukenya Farm in the High Court of Tanzania against the company that sold the land, Tanzania Breweries Limited (TBL) and TCL. The case is on-going. Our partner, PWC, works closely with the affected community and reports to have suffered intimidation and harassment as a result of their work.

In a separate case, the people of Loliondo Division in Ngorongoro District continue to oppose the government's plans to carve out a "wildlife corridor" that would run straight through their land and be given over to the hunting company, the Ortello Business Corporation, from the United Arab Emirates. OBC oppose the settlement of people and grazing of cattle whilst they hunt. OBC failed to seal the eviction of villagers in 2010 as communities rallied together and have taken out legal proceedings against a number of key figures, including the District Commissioner, for their part in the violent evictions of 2009.

**GLOBAL EDUCATION**

African Initiatives participated in the global education and network activities of Bristol, Bath South Gloucestershire as well as the wider south west region and undertook different projects with funding from a number of sources.

**Global Eyes**

Funded by DFID, African Initiatives worked with four secondary schools in Bristol, Bath and North East Somerset and South Gloucestershire to challenge preconceptions and stereotypes of Africa

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

and African issues. Particular highlights of Year Two have included the workshops for schools co-facilitated by African Initiatives staff and different people from across the African continent. The Your World, Your Say Conference in March 2011 allowed African Initiatives to disseminate the learning from the project to delegations of students from fifteen schools across the south west.

**Global Green Visions**

In partnership with Resource Futures, African Initiatives worked with a group of students from secondary schools in Bath and North East Somerset to explore global environmental issues. Successes in the first year of this DFID funded project include a Climate Change Youth Summit.

**Power through Education (a component of the DFID CSCF Girls' Education project)**

As part of the first year of African Initiatives' Girls' Right to Education work in Tanzania the organisation has also raised awareness among women, particularly Women's Institutes, of Millennium Development Goals 2 and 3; gender equality and universal education. 1000 copies of "Power through Education: Listening and Leading in Tanzania" were disseminated across the south west and 100 women attended the first annual International Women's Rights Conference in Bristol.

**Go Global**

The immensely successful Go Global project, funded by BIG Lottery concluded in December 2010. Over 1000 people from schools and communities benefited from the Go Global Action Days held by African Initiatives staff and over 130 volunteers and older students. As part of the project the Go Global Toolkit was produced and distributed region wide.

**Global School Partnerships**

African Initiatives worked with other Global Education providers in the south west to deliver the British Council and DFID Global School Linking programme between schools in the UK and schools in Africa, Asia and the Caribbean.

**Listening, Learning, Leading: How a Partnership with a School in Africa can help to develop opportunities in your school**

Published in partnership with Bristol and South Gloucestershire Local Authorities in July 2010, this document highlighted best practice in school partnerships in the local area. 1000 copies were disseminated.

**World of Difference Traidcraft Fair trade Online Resource**

African Initiatives' Global Education Manager developed activities on fair trade and sustainability for Key Stage 2 and 3 students, now available on Traidcraft's website [www.traidcraftschools.co.uk](http://www.traidcraftschools.co.uk)

A total of £50,953 was spent on Global Education work in the UK.

**PLANS FOR FUTURE PERIODS**

With funding from Comic Relief and DFID; CASEC and PWC will work in a total of forty secondary and ten primary schools with the aim of ending gender disparities in education. New long term funding will be sought for work with CSRC to support organic small holder farming and linking farmers to markets. With new funding, accessing sexual reproductive health rights and ending discriminatory practices perpetrated against women will expand from working in three districts to seven. African Initiatives will continue to campaign for the rights of pastoralists to live off their customary land. In the UK, as grant funding diminishes for global education, African Initiatives will develop and expand upon its service provision, including: workshops in schools and communities; developing web based resources for educators; and a new programme of international volunteer opportunities with African Initiatives' overseas partners with the aim of creating a network of global advocates. With funding from Comic Relief, African Initiatives will embark on a programme of

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

organisational planning and development, including on strategy, governance, human resource management, fundraising and communications, and advocacy and influencing.

**PERSONNEL**

Trustees who served during the year were:

Jan Knight (Chair)	Kevan Moll
John Scott (Secretary)	William McKenzie (resigned 21 January 2011)
Anne McEwen (resigned 21 January 2011)	Victoria Parry
David Mowat	Karen King
Sarah Jones (appointed 9 September 2010)	

**PATRONS**

African Initiatives has 3 patrons. Prof Rachel Murray (Honorary Rights Officer) is an International Human Rights lawyer with experience in Africa and Northern Ireland. Prof. David Brokensha is a retired anthropologist with over 40 years field experience including Ghana and Tanzania. George Monbiot is an environmentalist, social justice campaigner and journalist based in the UK.

**FINANCIAL REVIEW**

African Initiatives received income in the year of £339,254 (2010- £202,458) of which £37,749 related to unrestricted income and the balance of £301,505 related to restricted income. The expenditure for the year amounted to £358,809 (2009 - £211,503) of which £29,278 related to unrestricted expenditure and the balance of £329,531 related to restricted funds. Details of the charity's income and expenditure for the year can be seen in the statement of financial activities.

The balance sheet shows the charity has net assets of £77,755 (2010 - £97,310) at the end of the year of which £33,274 (2010 - £24,803) are in unrestricted funds and £44,481 (2010 - £72,507) are restricted funds.

The balance of funds held by the charity in respect of restricted funds relates to unspent income received during the current or previous years for ongoing projects. At the end of the year the charity was committed to further grant spending in respect of these projects amounting to £31,491 (2010 - £38,455 )

The charity has a three year fund raising strategy in place which aims to diversify the funding base of the charity.

**Reserves policy**

It is the charity's stated reserves policy to hold six months operating expenses in free reserves (unrestricted funds less designated funds and less fixed assets held in unrestricted funds). It is felt this level of free reserves is necessary because it can often take many months for grant applications to be processed. With the rise in income mentioned above, operating expenses have grown. Staff hours have been increased and the charity continues to employ a part time fundraiser. In particular the Global Education work which is UK based, has expanded considerably and more time and effort has gone into assisting the charity's African partners with their campaign work. The Trustees expect six months operating expenses to be about £43,000 in the year ended 31 March 2011. Free reserves at 31 March 2011 stood at £31,790 whilst this is increase over the previous year in still below target. The charity will continue to explore ways of increasing its core funding base to enable it to achieve target but this may take longer to achieve given the restricted economic climate

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)  
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2011**

**RISK MANAGEMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves at the levels stated above will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced and confirm that systems are established to mitigate them.

**GRANT MAKING POLICY**

The charity makes grants to small, local, African NGOs who share African Initiatives' objectives. A Partnership Agreement, Activity Plan and budget are agreed and grants are made quarterly provided African Initiatives is satisfied that the project is proceeding satisfactorily.

**TRUSTEES' RESPONSIBILITIES**

The Trustees are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the income and expenditure of the Charity for the year ended on that date. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have given due regard to guidance published by the Charity Commission as required by Section 4 of the Charities Act 2006

This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



23/07/11

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AFRICAN INITIATIVES (LIMITED BY GUARANTEE)

I report on the accounts of the company for the year ended 31 March 2011, which are set out on pages 11 to 22.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: MARK POOLEY 

Relevant professional qualification or body:

ICAEW

Address: Hollingdale Pooley, Bramford House, 23 Westfield Park, Clifton, Bristol BS6 6LT.

Date:

29/7/2011

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2011 £	Total funds 2010 £
<b>INCOME AND EXPENDITURE</b>					
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
<i>Voluntary income:</i>					
Donations		19,021	43	19,064	36,488
<i>Activities for generating funds:</i>					
Sale of goods and services		964	18,392	19,356	7,104
Fundraising		6,584	-	6,584	6,324
<i>Investment income</i>					
Interest receivable		230	-	230	389
<b>Incoming resources from Charitable activities:</b>					
Grants receivable for operational programmes	2	10,950	283,070	294,020	152,153
<b>TOTAL INCOMING RESOURCES</b>		<b>37,749</b>	<b>301,505</b>	<b>339,254</b>	<b>202,458</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising and publicity		23,050	-	23,050	18,023
<b>Charitable activities</b>		<b>2,297</b>	<b>329,531</b>	<b>331,828</b>	<b>190,942</b>
<b>Governance costs</b>		<b>3,931</b>	<b>-</b>	<b>3,931</b>	<b>2,538</b>
<b>TOTAL RESOURCES EXPENDED</b>	3	<b>29,278</b>	<b>329,531</b>	<b>358,809</b>	<b>211,503</b>
Net (expenditure)/income for the year	4	8,471	(28,026)	(19,555)	(9,045)
<b>Total funds brought forward at 1 April 2010</b>		<b>24,803</b>	<b>72,507</b>	<b>97,310</b>	<b>106,355</b>
<b>Total funds brought forward at 31 March 2011</b>		<b>33,274</b>	<b>44,481</b>	<b>77,755</b>	<b>97,310</b>

The notes on pages 13 to 21 form part of these accounts.

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AT 31 MARCH 2011**

	Notes	<u>2011</u> £	<u>2010</u> £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,818	1,301
<b>CURRENT ASSETS</b>			
Debtors	7	7,782	2,189
Cash at bank and in hand		<u>71,798</u>	<u>98,008</u>
		79,580	100,197
CREDITORS: Amounts falling due within one year	8	<u>3,643</u>	<u>4,188</u>
<b>NET CURRENT ASSETS</b>		<u>75,937</u>	<u>96,009</u>
<b>NET ASSETS</b>		<u><u>77,755</u></u>	<u><u>97,310</u></u>
<b>FUNDS:</b>			
Restricted	10	44,481	72,507
Unrestricted		<u>33,274</u>	<u>24,803</u>
		<u><u>77,755</u></u>	<u><u>97,310</u></u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:


- i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**BALANCE SHEET (continued)  
AT 31 MARCH 2011**

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Trustees and authorised for issue on and are signed on their behalf by:

 Trustee  
23/07/11

The notes on pages 13 to 21 form part of these accounts.

## AFRICAN INITIATIVES (LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1. ACCOUNTING POLICIES

##### a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and Reporting for Charities" (SORP) issued in April 2005.

##### b) Fixed assets and depreciation

Fixed assets are capitalised at cost.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Office fixtures, fittings and equipment    3 years straight line

##### c) Incoming resources

###### Donations and grants

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

###### Intangible income

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

The value of services provided by volunteers is not included in the accounts.

###### Gifts in kind

Fixed assets donated to the charity are included in income at market value at the time of receipt.

## AFRICAN INITIATIVES (LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1. ACCOUNTING POLICIES (continued)

##### d) Resources expended

Expenditure is included when incurred.

All costs are deemed to be direct costs and are allocated directly to the relevant activity.

Grants payable to partner organisations for relief and development projects are included in the SOFA when approved by the trustees and agreed with the other organisation. The value of such grants unpaid at the year end is accrued. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments.

Any salaries expenses for a fundraiser and 10% of the Chief Executives and Global Development Mangers time are apportioned as staff fundraising cost.

##### e) Funds accounting

Funds held by the charity are:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### f) Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of transaction. There are no balances denominated in foreign currencies at the balance sheet date.

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**2. GRANTS RECEIVABLE FOR OPERATIONAL PROGRAMMES**

	<u>2011</u>	<u>2010</u>
	£	£
<b>Pastoralists, hunter gatherers, women's rights, education and youth at risk (Tanzania)</b>		
The Waterloo Foundation	5,000	25,000
Mosse Charitable Settlement	-	2,000
The Ashworth Charitable Trust	-	1,000
The Van Neste Foundation	-	5,000
The Leggatt Trust	2,000	1,000
Eleanor Rathbone Charitable Trust	-	1,000
The Onaway Trust	-	5,000
The Souter Charitable Trust	-	4,000
Open Gate	-	1,000
The Evan Cornish Foundation	-	3,500
Eva Reckitt Trust	1,000	1,000
Miss K M Harbinson's Charitable Trust	-	1,000
Joe Franklin Charitable Trust	-	3,000
James Tudor Foundation	2,500	2,500
Andrew Bonar Charitable Trust	300	-
The Ryklow Charitable Trust 1992	1,400	-
The Noel Buxton Trust	2,500	-
Sylvia Adams Charitable Trust	10,000	-
Mercury Phoenix Trust	5,000	-
The Austin Bailey Foundation	300	-
Comic Relief	133,913	-
DFID	48,877	-
	<hr/>	<hr/>
	212,790	56,000

**Unrestricted Grants**

Wells Vinyard Church	200	-
R & SB Clark Charitable Trust	200	-
North South Travel	500	-
Look Out Learning	400	-
Christadelphia Meal A Day Fund	300	-
Morel Trust	3,500	-
Andrew Walker Trust	100	-
Vodafone Volunteers	2,750	-
REB Solomon Trust	3,000	-
	<hr/>	<hr/>
	10,950	-

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**2. GRANTS RECEIVABLE FOR OPERATIONAL PROGRAMMES (continued)**

**Sustainable livelihoods and women's rights (Ghana)**

	<u>2011</u> £	<u>2010</u> £
Christadelphia Meal-a-Day Fund	10,000	5,011
The A B Charitable Trust	-	5,000
The Marr Munning Trust	-	2,000
The Rowan Charitable Trust	3,000	-
The Sir Halley Stewart Trust	-	2,276
The Bryan Guinness Charitable Trust	1,000	3,000
The Morel Trust	-	2,000
The CB & HH Taylor 1984 Trust	-	1,000
The Tula Trust	-	3,000
HSM Trust	200	-
Parsons Settlement	200	-
Triodos Foundation	1,000	-
The Body Shop Foundation	15,310	-
Access 4 Trust	2,000	-
The Gledswood Charitable Trust	500	-
Enid Slater Charitable Trust	750	-
The Joan Spence Marsland Deceased Trust	500	-
Miss K M Harbinson's Charitable Trust	500	-
Other	13,000	12,000
	<hr/> 47,960	<hr/> 35,287

**Development Education Fund**

Oxfam	-	8,955
DFID	14,198	-
The Big Lottery Fund	-	9,950
GLEN	-	13,477
The Development Education Association	-	18,466
V (the youth volunteering charity)	-	7,500
Look Out Learning	3,132	-
	<hr/> 17,330	<hr/> 58,348
<b>Trainee Fundraiser Fund</b>		
Bristol City Council	4,990	2,518
	<hr/>	<hr/>
<b>TOTAL GRANTS</b>	<hr/> <b>294,020</b>	<hr/> <b>152,153</b>

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011 (continued)**

**3. TOTAL EXPENDITURE**

	Staff Costs	Other Direct Costs	Grants Payable	Total 2011	Total 2010
	£	£	£	£	
Charitable: Fundraising	19,455	3,595	-	23,050	18,023
Project management, advice and advocacy	76,877	47,665	207,286	331,828	190,942
Governance costs	-	3,931	-	3,931	2,538
	<u>96,332</u>	<u>55,191</u>	<u>207,286</u>	<u>358,809</u>	<u>211,503</u>

**GRANTS PAYABLE TO PARTNER ORGANISATIONS**

	<u>2011</u> £	<u>2010</u> £
<b>Ghana</b>		
Community Self Reliance Centre	48,100	39,082
	<u>48,100</u>	<u>39,082</u>
<b>Tanzania</b>		
Pastoral Women's Council	34,797	17,020
CASEC	119,389	36,486
	<u>154,186</u>	<u>53,506</u>
	<u>202,286</u>	<u>92,588</u>

Details of work done by the partner organisations is given in the Trustees' report.

Grants payable to partner organisations are considered to be part of the costs of activities in furtherance of the objects of the charity because much of the charity's development programme is carried out through grants to local organisations which support long-term, sustainable benefits for a community, which are monitored by the charity.

**4. NET INCOMING RESOURCES FOR THE YEAR**

	<u>2011</u> £	<u>2010</u> £
This is stated after charging:		
Depreciation of owned assets	836	522
Office rent	6,942	6,023
Independent examiners' fees	705	690
	<u>705</u>	<u>690</u>

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011 (continued)**

**5. EMPLOYEES AND STAFF COSTS AND TRUSTEES' REMUNERATION**

Staff costs were:	<u>2011</u>	<u>2010</u>
	£	£
Wages and salaries	88,848	67,677
Social security costs	7,484	5,136
	<u>96,332</u>	<u>72,813</u>

No employee earned £60,000 p.a. or more.

No remuneration was paid to the Trustees. Expenses of £nil were reimbursed to Trustees (2010 – £nil).

The average number of employees during the year was 5 (2010 – 5).

There were no transactions with related parties during the year.

**6 TANGIBLE FIXED ASSETS**

	<u>Fixtures, Fittings and Equipment</u>
	£
COST	
At 1 April 2010	9,261
Additions	1,723
Disposal	(500)
At 31 March 2011	<u>10,484</u>
DEPRECIATION	
At 1 April 2010	7,960
Charge for the year	836
Disposal	(130)
At 31 March 2011	<u>8,666</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,818</u>
At 31 March 2010	<u>1,301</u>

**7. DEBTORS**

	<u>2011</u>	<u>2010</u>
	£	£
Interest receivable	-	-
Other debtors	7,782	1,962
Prepayments	-	227
	<u>7,782</u>	<u>2,189</u>

**8. CREDITORS**

	<u>2011</u>	<u>2010</u>
	£	£
Amounts falling due within one year:		
Creditors and accruals	3,643	3,188
Grants received in advance	-	1,000
	<u>3,643</u>	<u>4,188</u>

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011 (continued)**

**9. COMMITMENTS**

At 31 March 2011 the charity had commitments of £Nil (2010 - £38,455) in respect of grants approved for projects which have not been accrued in the accounts because the beneficiaries have to meet certain conditions before the grant is released.

**AFRICAN INITIATIVES (LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011 (continued)**

**10 RESTRICTED FUNDS**

	Tanzania	Ghana	DFID CSFC	Global Education	Organisation Development	Trainee Fundraiser	Total
	<u>Fund</u> £	<u>Fund</u> £	<u>Fund</u> £	<u>Fund</u> £	<u>Fund</u> £	<u>Fund</u> £	<u>£</u>
<b>BALANCE BROUGHT FORWARD</b>	35,644	12,425	-	21,920	-	2,518	72,507
<b>INCOME</b>							
Grants receivable	157,613	47,960	52,472	13,735	6,300	4,990	283,070
Donations	-	43	-	-	-	-	43
Sales, Fees , Membership etc	-	-	-	18,392	-	-	18,392
	157,613	48,003	52,472	32,127	6,300	4,990	301,505
<b>EXPENDITURE</b>							
Grants payable	122,765	48,100	36,421	-	-	-	207,286
Project management and advice	15	10,420	12,277	3,544	-	2,507	28,763
Other Costs	41,073	-	3,573	43,835	-	5,001	93,482
	163,853	58,520	52,271	47,379	-	7,508	329,531
<b>BALANCE CARRIED FORWARD</b>	29,404	1,908	201	6,668	6,300	-	44,481

Restricted funds are represented by cash at the bank with the exception of the Development Education Fund which is Represented by Fixed Assets £334 and cash at the bank £6,356.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011 (continued)**

**10. RESTRICTED FUNDS (continued)**

**(a) Tanzania Fund**

The fund for Tanzania primarily works towards the achievement of the Millennium Development Goal 3; gender equality and the empowerment of women, and focuses on education and the needs of girls in schools, adult literacy and also youth education and employment. The fund also responds to the needs of pastoralists and hunter-gathers women and girls, primarily Maasai, through rights awareness, education at all levels, leadership and economic empowerment.

**(b) Ghana Fund**

This fund promotes sustainable organic agriculture and campaigns against the misuse of agro-chemicals. Farmers are mobilised for collective action and advocacy on a number of issues, such as price, production and marketing. Support is given to women through campaigns on access and control of resources (land, irrigation, financial services, trees, and livestock). Community campaigns are conducted against domestic violence and on women's reproductive health, including female genital mutilation.

**(c) Development Education Fund**

African Initiatives campaigns and raises awareness of social justice issues that affect Africa. This fund was established in 2000 to raise awareness of development issues, interdependence, sustainability and promoting positive images of the developing world. Through partnerships with schools, colleges, local authorities and other organisations African Initiatives empowers young people in the UK to examine the underlying causes of poverty and to explore the actions that individuals and communities can take to combat it.

**(d) DFID- The Community Self Reliance Centre (CSRC)**

The fund is in respect to monies from the UK Department of International Development. The fund is to be used in furtherance of African Initiatives work Girls right to secondary education in Tanzania along with development of the Global Education Program.

**(e) Organisational Development**

This fund represent monies received from Comic Relief for organisational development to help put in place structures that help further the charities objectives.

**(f) Trainee Fundraiser**

This fund was designated for the employment of a temporary fundraiser by Bristol City Council.